

# **Retail Investment Property**

1235 Dolly Parton Parkway Sevierville, TN 37862

Keith Widmer 865-777-0000 Office keithwidmer@sigreusa.com **Ed Thompson** 865-599-3320 Cell edthompson@sigreusa.com







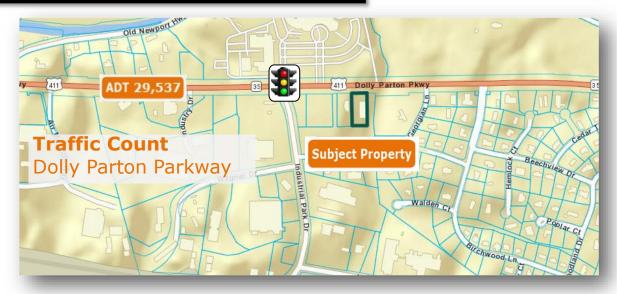
# **Area Map**Located East of Downtown Sevierville.

Across from Sevier County High School

#### **SEVIER COUNTY**

Sevier County is located about 20 miles southeast of Knox-ville, TN. There are three cities and one town, and a population of approximately 100,000. The county's economic base is tourism, with approximately 12 million annual visitors. Total revenues are over \$3 Billion Dollars.

Dolly Parton Parkway (Hwy 411) serves as a main throughfare for both locals and tourists visiting the area.



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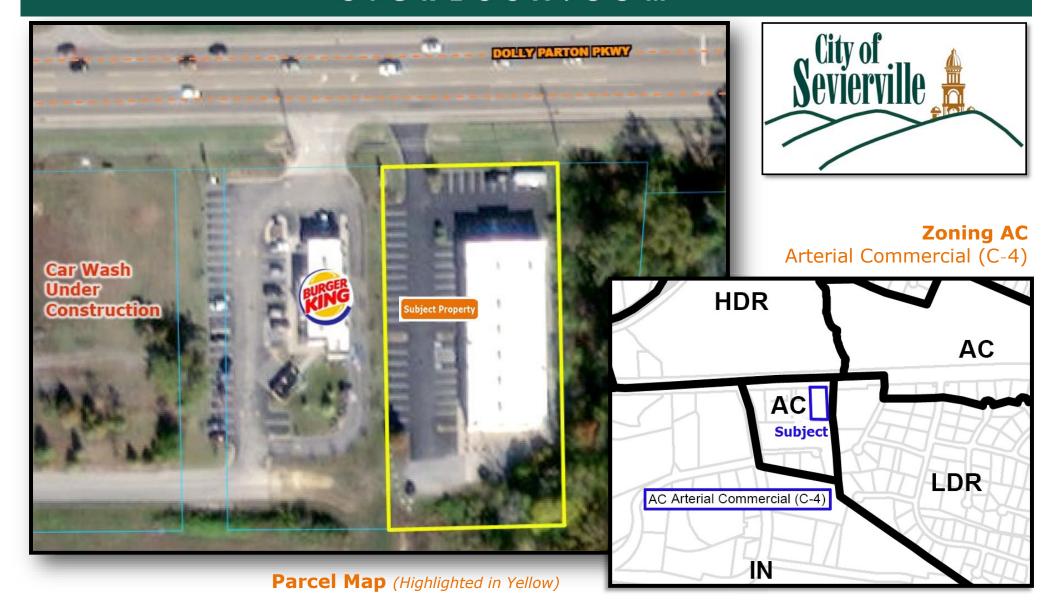
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Fiscal Year 2020 Income		%	SF	Actual
2020	Bear Landing	100.0	10,098	141,130
	Average Price Per SF	14.39	,	,
			10,098	141,130
	Less Operating Expenses			34,124
Net Operating Income				107,006
	CAP Rate	7.75%		1,380,000
Expenses				
Real Estate Taxes				9,972
Utilities				2,873
Repairs & Maintenance				10,366
Insurance				3,500
Misc Expense				356
Management Fee (5%)				7,267
<b>Total Expenses</b>				34,124

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Expenses/SF

**Cash Flow Analysis** 

**Ed Thompson** 865-599-3320 Cell <u>edthompson@sigreusa.com</u> SiGREUSA.COM 11470 Parkside Drive | Suite 300 Knoxville, TN 37934



3.38

**Shoppes at Bear Landing** 

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Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies.

All properties and services are marketed by SiG Real Estate in compliance with all applicable fair housing and equal opportunity laws.

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